



# SAINT JOSEPH CHURCH

567 Saint Joseph Lane

Manchester, Missouri 63021-5393

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1 October 2009

Dear St. Joseph Parishioner,

Each year, I provide a summary of the financial status of the parish as part of my responsibility as steward of the funds entrusted to St. Joseph's. This year, the financial reports follow the same format as we began using last year. This format has been developed and recommended by the archdiocese in order to standardize the financial reporting done by pastors throughout the St. Louis Archdiocese. Allow me to highlight several points from the financial report.

- Our Statement of Revenue & Expenses for the past fiscal year (July 1, 2008-June 30, 2009) shows a “bottom line” amount of \$743,559. This positive figure includes:
  - Funds generated by the capital campaign – \$567,545 (or \$615,572 in contributions minus \$48,027 in campaign expenses).
  - Contributions to parish endowments – \$3,284.
  - The remaining \$172,730 represents the amount of all other parish revenues (e.g. Offertory collection, Sausage Supper, etc.) that exceeded expenses for operations and facility repairs/improvements during the fiscal year.
  
- This is the third consecutive year that the parish has had revenues that exceed expenses. Last fiscal year, the “bottom line” totaled \$924,259. Of that amount, \$567,054 was money generated for the Capital Campaign; \$99,995 was contributed to the parish endowment, and the remainder represented excess of funds collected for parish operating expenses (or \$257,210).

I am grateful to our parish administrator, the Finance Council, and the Finance Review Committee for their diligence in overseeing these matters. I am also grateful to the parish staff for managing their budgets so responsibly. Despite ever-rising costs, the parish remains on solid financial footing—with a modest surplus that allows us to budget for growth and unexpected expenses.

As you may have noticed, our operating surplus is down this year from last year—due largely to the current state of the economy. Our offertory gifts declined 3.8% from last year. You might also note that our operating expenses decreased by 2.2% from the prior year. We are certainly trying to do our best to be responsible stewards in today's uncertain climate.

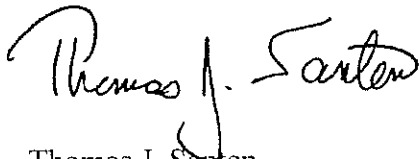
While revenues and expenses from our capital campaign are reflected in the annual financial report (and are included in the “bottom-line” figure for the parish), the actual funds from the capital campaign are kept in an account that is separate from our general fund account at the Archdiocesan Bank. This ensures that those funds cannot be used for general operating expenses.

I want to thank each and every one of you for your generous support during these challenging economic times. Thanks in particular to all who have increased your stewardship commitment to the parish to help offset those who find it difficult to make financial contributions at this time. As a result, in the midst of all that is going on in the world around us, St. Joseph Parish continues to be financially healthy. We now have the resources to strengthen the ministry, faith life and outreach of this parish.

St. Joseph Parish is a wonderful parish with a great future. Let us continue to build together as a parish family.

Blessings to you and your family.

In the Lord,

A handwritten signature in black ink that reads "Thomas J. Santen". The signature is written in a cursive style with a large initial 'T' and a long, sweeping underline.

Thomas J. Santen  
Pastor

St. Joseph Church - Manchester  
Annual Parish Financial Statements to Parishioners  
**Statement of Revenue & Expenses**  
For the Periods July 1, 2008 to June 30, 2009

	July 1, 2008 to June 30, 2009					
	Parish	School	Parish Ogranizations & Other	Total	Prior Year Actual	Next Year's Budget
<b>Revenue</b>						
Offertory collections	\$1,587,210	\$0	\$0	\$1,587,210	\$1,650,749	\$1,563,800
Unrestricted gifts	67,645	48,835	1,520	118,000	163,495	163,548
Restricted gifts	0	0	0	0	500	500
Program fees	46,077	1,352,076	511,103	1,909,256	1,901,593	1,848,898
Investement income	(9,814)	0	(27,444)	(37,258)	11,464	35,664
Grant revenue	11,886	87,818	2,327	102,031	130,884	118,869
Other revenues	5,733	12,316	131,148	149,197	184,403	169,049
Endowed gifts	2,084	0	1,200	3,284	99,995	2,135
<b>Total Revenues</b>	<u>1,710,821</u>	<u>1,501,045</u>	<u>619,854</u>	<u>3,831,720</u>	<u>4,143,083</u>	<u>3,902,463</u>
<b>Expenses</b>						
Personnel costs	489,574	1,597,541	163,768	2,250,883	2,308,288	2,276,902
Supplies	103,083	144,380	246,558	494,021	502,265	495,757
Fees & services	54,303	5,309	55,687	115,299	166,940	178,099
Occupancy	136,931	136,613	43,351	316,895	311,123	340,732
Transfers Parishes/Archdiocese	184,813	76,952	80,428	342,193	309,368	385,723
<b>Total Expenses</b>	<u>968,704</u>	<u>1,960,795</u>	<u>589,792</u>	<u>3,519,291</u>	<u>3,597,984</u>	<u>3,677,213</u>
<b>Excess of operating revenues over expenses</b>	<b>742,117</b>	<b>(459,750)</b>	<b>30,062</b>	<b>312,429</b>	<b>545,099</b>	<b>225,250</b>
<b>Other</b>						
Capital expenditures	(90,621)	(37,920)	(4,489)	(133,030)	(188,331)	(276,936)
Capital campaign income	615,572	0	0	615,572	697,085	697,085
Capital campaign expenditures	(48,027)	0	0	(48,027)	(130,031)	(169,618)
Gift Catalog Purchases	0	(3,410)	0	(3,410)	0	0
Other non-cash transactions	0	40	(15)	25	437	437
<b>Excess (deficiency) of revenues over expenses</b>	<u><b>\$1,219,041</b></u>	<u><b>(\$501,040)</b></u>	<u><b>\$25,558</b></u>	<u><b>\$743,559</b></u>	<u><b>\$924,259</b></u>	<u><b>\$476,218</b></u>
<b>Net assets at beginning of year</b>				<u><b>2,199,132</b></u>		
<b>Net assets at end of year</b>				<u><u><b>\$2,942,691</b></u></u>		

Offertory gifts decrease by 3.8% from the prior year.  
Total operating expenses decreased by 2.2% from the prior year.

St. Joseph Church - Manchester  
Annual Parish Financial Statements to Parishioners  
**Statement of Financial Position**  
June 30, 2009

	Current Year	Prior Year
<b>Assets</b>		
Cash and Investments		
Parish Checking	\$ 356,129	\$ 421,300
Capital Campaign Checking	37,036	37,176
Parish organizational accounts	210,154	167,486
The St. Louis Archdiocesan Fund (SLAF)		
Depositors Fund	1,182,248	1,096,435
Capital Campaign Fund	1,070,592	507,474
Restricted Fund	261,788	235,353
Other Assets (Accounts Receivable, Prepaids, Inventory, etc.)		
Capital Campaign Pledges	1,034,056	1,607,022
Other Assets	18,086	62,183
<b>Total Assets</b>	<b>\$ 4,170,089</b>	<b>\$ 4,134,429</b>
<b>Liabilities &amp; Net Assets</b>		
Accounts payable	\$ 46,679	\$ 179,123
Special collections payable	22,708	25,862
Due to Archdiocese (insurance, assessments, priests benefits)	0	3,804
Uncollected campaign pledges	1,032,016	1,607,022
Deferred revenue	100,468	106,571
Other liabilities	25,527	12,915
Note payable - The St. Louis Archdiocesan Fund (SLAF)	0	0
<b>Total Liabilities</b>	<b>1,227,398</b>	<b>1,935,297</b>
<b>Net Assets</b>	<b>2,942,691</b>	<b>2,199,132</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 4,170,089</b>	<b>\$ 4,134,429</b>

Note - Archdiocesan accounting policies require reporting capital additions (major plant improvements, school additions, multipurpose buildings, etc.) as expenditures in the Statement of Revenues and Expenses at the time the expenditure is made. Loans may be obtained from the St. Louis Archdiocesan Fund (SLAF) to finance these additions. Currently, St. Joseph - Manchester maintains zero SLAF loan activity.