



# SAINT JOSEPH CHURCH

567 Saint Joseph Lane

Manchester, Missouri 63021-5393

(636) 227-5247

29 October 2011

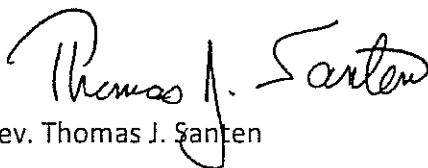
Dear St. Joseph Parishioner,

This is my 13<sup>th</sup> annual accounting of my stewardship as your pastor. As I look back on the previous years, none is more exciting and challenging than this one. We have so much to be grateful for, and so much to look forward to. Allow me to highlight several important developments going on at this time.

- **New Mission Statement:** You may have noticed a new parish mission statement appearing in the bulletin – *St. Joseph Parish: a Christ-centered family engaging, connecting, and empowering God's people*. We are all called to contribute to the success of this mission, by actively *spreading* – not just receiving – the Good News. Remember: *Your* gifts and talents are an important part of our future as a parish.
- **New Parish Center:** As you can see, this effort is well underway. The Parish Center will open up new areas of parish life, growth and evangelization. *We are still looking for pledges to the Campaign that launched all this: Foundations for Our Future*. I would ask that any who have not made a pledge to consider doing so. At the completion of the Center, we will have incurred a debt in the parish for the first time in many years. Your participation is vital in helping to alleviate that debt.
- **Parish Auction:** For the past three years we have had a very successful auction. We are looking to build on these past successes, and to grow it even more. We are inviting members of the parish at large to get involved with and support the auction. The proceeds will go exclusively to the religious formation/education of our 800+ elementary school age children.
- **Operating budget:** I am grateful to all who so generously contribute regularly to the parish through the Sunday offering. Your generous contributions through the Sunday offerings are the heart of our income as a parish. Thanks to you, to all of you, we continue to balance our operating budget. I would ask that you consider a modest increase in your Sunday offering this year as we deal with all the financial challenges before us.

I am enclosing some information which I hope you will find helpful. We have created several pie charts to provide an overall picture of our finances, along with summary reports of income and expenses in a format standardized by the Archdiocese. If you have any questions about any of these matters, please feel free to contact me. And let's keep building our parish family – together!

Gratefully in Christ,



Rev. Thomas J. Santen

St. Joseph Church - Manchester  
Annual Parish Financial Statements to Parishioners  
**Statement of Financial Position**  
June 30, 2011

	Current Year	Prior Year
<b>Assets</b>		
Cash and Investments		
Parish Checking	\$ 31,448	\$ 205,374
Capital Campaign Checking	226,923	27,274
Parish organizational accounts	243,791	249,965
The St. Louis Archdiocesan Fund (SLAF)		
Depositors Fund	1,346,770	1,238,121
Capital Campaign Fund	2,038,626	1,613,843
Restricted Fund	377,370	307,043
Other Assets (Accounts Receivable, Prepaids, Inventory, etc.)		
Capital Campaign Pledges	525,788	699,632
Other Assets	(9,654)	37,675
	<b>\$ 4,781,062</b>	<b>\$ 4,378,927</b>
 <b>Liabilities &amp; Net Assets</b>		
Accounts payable	\$ 132,191	\$ 103,769
Special collections payable	10,003	15,367
Due to Archdiocese (insurance, assessments, priests benefits)	0	0
Uncollected campaign pledges	525,788	699,632
Deferred revenue	94,340	117,381
Other liabilities	52,806	56,059
Note payable - The St. Louis Archdiocesan Fund (SLAF)	0	0
	<b>815,128</b>	<b>992,208</b>
<b>Net Assets</b>	<b>3,965,934</b>	<b>3,386,719</b>
	<b>\$ 4,781,062</b>	<b>\$ 4,378,927</b>

Note - Archdiocesan accounting policies require reporting capital additions (major plant improvements, school additions, multipurpose buildings, etc.) as expenditures in the Statement of Revenues and Expenses at the time the expenditure is made. Loans may be obtained from the St. Louis Archdiocesan Fund (SLAF) to finance these additions. Currently, St. Joseph - Manchester maintains zero SLAF loan activity.

St. Joseph Church - Manchester  
Annual Parish Financial Statements to Parishioners  
**Statement of Revenue & Expenses**  
For the Periods July 1, 2010 to June 30, 2011

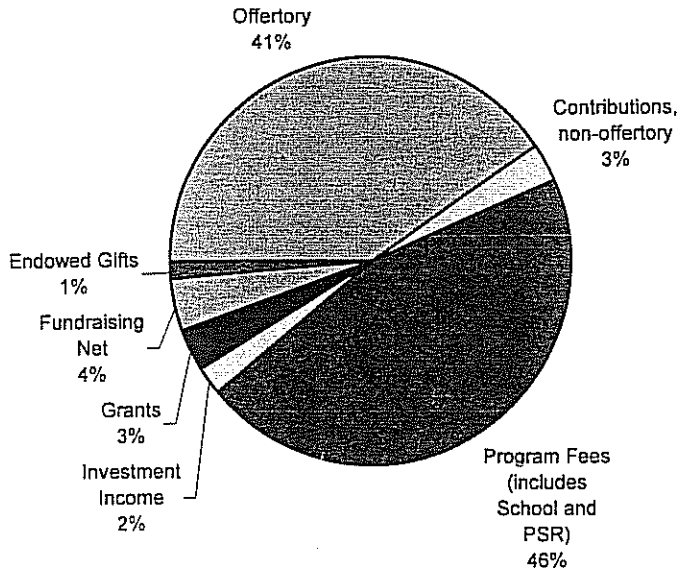
July 1, 2010 to June 30, 2011

	Parish	School	Parish Organizations & Other	Total	Prior Year Actual	Next Year's Budget
<b>Revenue</b>						
Offertory collections	\$1,610,446	\$0	\$0	\$1,610,446	\$1,567,987	\$1,650,000
Unrestricted gifts	54,810	69,305	575	124,690	108,890	84,903
Restricted gifts	0	0	0	0	0	0
Program fees	45,624	1,263,022	497,784	1,806,430	1,865,152	1,800,876
Investment income	53,485	0	39,134	92,619	71,220	55,447
Grant revenue	18,065	123,761	2,174	144,000	123,034	122,484
Other revenues	6,623	26,894	131,013	164,530	151,449	148,202
Endowed gifts	3,247	0	49,675	52,922	2,481	2,481
<b>Total Revenues</b>	<b>1,792,300</b>	<b>1,482,982</b>	<b>720,355</b>	<b>3,995,637</b>	<b>3,890,213</b>	<b>3,864,393</b>
<b>Expenses</b>						
Personnel costs	488,384	1,555,403	179,522	2,223,309	2,255,578	2,187,752
Supplies	126,208	123,921	220,250	470,379	484,605	493,959
Fees & services	121,467	51,168	126,316	298,951	256,828	228,352
Occupancy	119,562	172,191	59,612	351,365	345,291	339,723
Transfers Parishes/Archdiocese	194,518	90,651	80,216	365,385	369,436	365,754
<b>Total Expenses</b>	<b>1,050,139</b>	<b>1,993,334</b>	<b>665,916</b>	<b>3,709,389</b>	<b>3,711,738</b>	<b>3,615,540</b>
<b>Excess of operating revenues over expenses</b>	<b>742,161</b>	<b>(510,352)</b>	<b>54,439</b>	<b>286,248</b>	<b>178,475</b>	<b>248,853</b>
<b>Other</b>						
Capital expenditures	(58,361)	(64,470)	17,499	(105,332)	(263,685)	(135,828)
Capital campaign income	648,569	0	0	648,569	608,390	277,643
Capital campaign expenditures	(225,426)	0	0	(225,426)	(79,154)	(53,320)
Gift Catalog Purchases	0	0	0	0	0	0
Other non-cash transactions	0	0	(24,844)	(24,844)	0	0
<b>Excess (deficiency) of revenues over expenses</b>	<b>\$1,106,943</b>	<b>(\$574,822)</b>	<b>\$47,094</b>	<b>\$579,215</b>	<b>\$444,026</b>	<b>\$337,348</b>
<b>Net assets at beginning of year</b>				<b>3,386,719</b>		
<b>Net assets at end of year</b>				<b>\$3,965,934</b>		

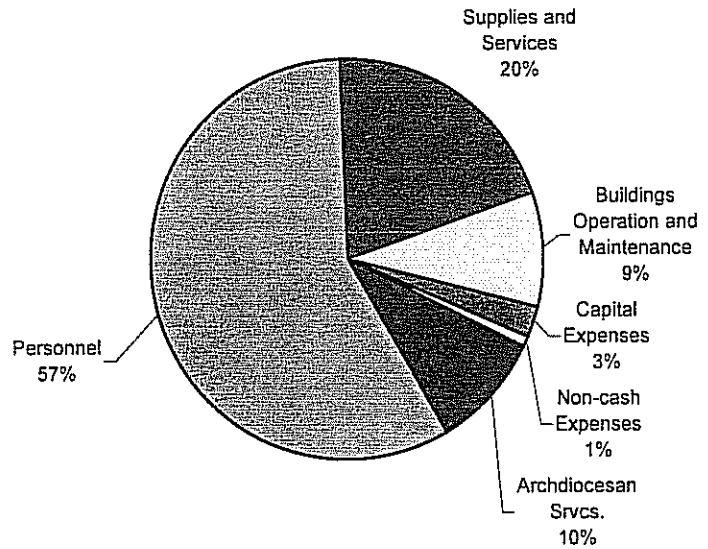
Offertory gifts increased by 2.7% from the prior year.  
Total operating expenses decreased by .06% from the prior year.

**St. Joseph Parish  
Manchester, MO  
July 1, 2010 - June 30 2011**

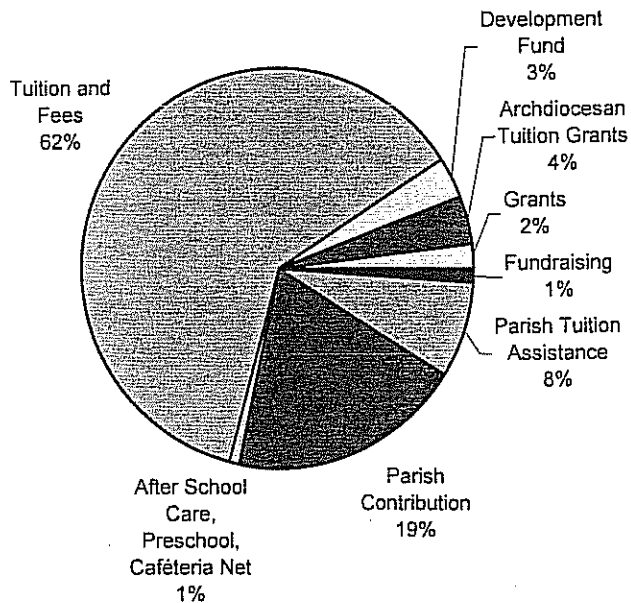
**All Parish Revenues  
including School  
(excludes Building Fund)**



**All Parish Expenses  
including School  
(excludes Building Fund)**



**School Revenues**



**School Expenses**

